

Numbers may not add due to rounding.

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Table 1
Bruce Lease Net Revenues (\$M)

Line No.	Item	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2011 Plan	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Bruce Lease Revenues	264.0	268.5	48.7	246.6	254.4	268.7
2	Bruce Lease Costs	195.7	481.7	11.3	131.7	126.3	125.7
3	Bruce Lease Net Revenues	68.3	(213.2)	37.4	115.0	128.1	143.0

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Table 2
Bruce Lease Revenues (\$M)

Line No.	Revenue Source	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2011 Plan	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Site Services (OPG to Bruce Power)	0.5	0.7	0.7	0.5	0.6	0.5
2	Low & Intermediate Level Waste Services ¹	10.4	9.1	6.3	11.6	13.6	12.4
3	Cobalt-60	0.3	0.6	0.3	0.3	0.5	0.5
4	Total Services	11.2	10.4	7.3	12.4	14.7	13.4
5	Fixed (Base) Rent	71.0	72.7	40.9	40.9	40.9	40.9
6	Supplemental Rent	170.1	173.7	(11.3)	181.2	186.7	202.3
7	Amortization of Initial Deferred Rent	11.7	11.7	11.8	12.1	12.1	12.1
8	Total Rent	252.8	258.1	41.4	234.3	239.8	255.3
9	Total Revenue	264.0	268.5	48.7	246.6	254.4	268.7

Notes:

- For 2007, 2008 and 2009, payments under the Supplemental Agreement described in Ex. G2-T2-S1 have been reclassified as an offset to Waste Management Variable Expenses presented in Ex. G2-T2-S1, Table 5 to conform with presentation in the Payment Amounts Order EB-2007-0905 and OPG's external financial statements.

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Table 3
Comparison of Bruce Lease Revenues (\$M)

Line No.	Revenue Source	2007 Budget	(c)-(a) Change	2007 Actual	(e)-(c) Change	2008 Actual	(e)-(g) Change	2008 Budget
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Site Services (OPG to Bruce Power)	0.6	(0.1)	0.5	0.2	0.7	0.2	0.5
2	Low & Intermediate Level Waste Services ¹	13.5	(3.1)	10.4	(1.3)	9.1	(1.9)	11.0
3	Cobalt-60	0.3	0.0	0.3	0.3	0.6	0.1	0.5
4	Total Services	14.4	(3.2)	11.2	(0.8)	10.4	(1.6)	12.0
5	Fixed (Base) Rent	71.0	0.0	71.0	1.7	72.7	(20.0)	92.7
6	Supplemental Rent	169.6	0.5	170.1	3.6	173.7	0.0	173.7
7	Amortization of Initial Deferred Rent	11.7	0.0	11.7	0.0	11.7	0.0	11.7
8	Total Rent	252.3	0.5	252.8	5.3	258.1	(20.0)	278.1
9	Total Revenue	266.7	(2.7)	264.0	4.5	268.5	(21.6)	290.1

Line No.	Revenue Source	2008 Actual	(c)-(a) Change	2009 Actual	(c)-(e) Change	2009 Budget
		(a)	(b)	(c)	(d)	(e)
10	Site Services (OPG to Bruce Power)	0.7	0.0	0.7	0.1	0.6
11	Low & Intermediate Level Waste Services ¹	9.1	(2.8)	6.3	(5.2)	11.5
12	Cobalt-60	0.6	(0.3)	0.3	(0.2)	0.5
13	Total Services	10.4	(3.1)	7.3	(5.3)	12.6
14	Fixed (Base) Rent	72.7	(31.8)	40.9	(48.6)	89.5
15	Supplemental Rent	173.7	(185.0)	(11.3)	(188.8)	177.5
16	Amortization of Initial Deferred Rent	11.7	0.1	11.8	0.1	11.7
17	Total Rent	258.1	(216.7)	41.4	(237.3)	278.7
18	Total Revenue	268.5	(219.8)	48.7	(242.6)	291.3

Line No.	Revenue Source	2009 Actual	(c)-(a) Change	2010 Budget	(e)-(c) Change	2011 Plan	(g)-(e) Change	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
19	Site Services (OPG to Bruce Power)	0.7	(0.2)	0.5	0.1	0.6	(0.1)	0.5
20	Low & Intermediate Level Waste Services ¹	6.3	5.3	11.6	2.0	13.6	(1.1)	12.4
21	Cobalt-60	0.3	0.0	0.3	0.2	0.5	0.0	0.5
22	Total Services	7.3	5.1	12.4	2.3	14.7	(1.2)	13.4
23	Fixed (Base) Rent	40.9	0.0	40.9	0.0	40.9	0.0	40.9
24	Supplemental Rent	(11.3)	192.5	181.2	5.5	186.7	15.6	202.3
25	Amortization of Initial Deferred Rent	11.8	0.3	12.1	0.0	12.1	0.0	12.1
26	Total Rent	41.4	192.9	234.3	5.5	239.8	15.6	255.3
27	Total Revenue	48.7	197.9	246.6	7.8	254.4	14.3	268.7

Notes:

- For 2007, 2008 and 2009, revenues under the Supplemental Agreement described in Ex. G2-T2-S1 have been reclassified as an offset to Waste Management Variable Expenses presented in Ex. G2-T2-S1, Table 6 to conform with presentation in the Payment Amounts Order EB-2007-0905 and OPG's external financial statements.

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Table 4
Bruce Net Fixed Assets¹ (\$M)

Line No.	Item	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2011 Plan	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Opening Net Book Value	1,270.7	1,194.6	1,133.6	1,073.2	856.6	822.1
2	Add: Nuclear Liabilities Adjustment²	0.0	0.0	0.0	(182.1)	0.0	0.0
3	Add: Additions	0.0	0.0	0.0	0.0	0.0	0.0
4	Less: Depreciation	76.1	61.0	60.4	34.5	34.5	34.5
5	Closing Net Book Value	1,194.6	1,133.6	1,073.2	856.6	822.1	787.6

Notes:

- 1 Includes Bruce asset retirement costs presented in Ex. C2-T1-S2 Table 2.
- 2 Represents changes in asset retirement costs recorded on January 1, 2010 (from Ex. C2-T1-S2 Table 3).

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Table 5
Bruce Costs (\$M)

Line No.	Cost Item	2007 Actual	2008 Actual	2009 Actual	2010 Budget	2011 Plan	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)
1	Depreciation	76.1	61.0	60.4	34.5	34.5	34.5
2	Property Tax	13.8	(1.0)	12.9	13.1	13.6	14.1
3	Capital Tax	3.1	3.6	3.4	1.1	0.0	0.0
4	Accretion	255.7	267.4	279.3	282.4	294.5	307.2
5	(Earnings) Losses on Segregated Funds	(194.2)	183.9	(386.2)	(268.8)	(286.2)	(304.6)
6	Used Fuel Storage and Disposal	13.3	14.0	14.4	16.7	17.0	24.0
7	Waste Management Variable Expenses ^{1,2}	7.6	3.6	3.1	0.9	0.8	0.7
8	Interest	20.3	19.3	18.7	13.2	11.9	6.9
9	Total Costs Before Income Tax	195.7	551.8	6.0	93.1	86.1	82.8
10	Income Tax - Current ³	N/A	0.0	0.0	0.0	0.0	8.6
11	Income Tax - Future ³	N/A	(70.1)	5.3	38.6	40.2	34.3
12	Total Costs	195.7	481.7	11.3	131.7	126.3	125.7

Notes:

- 1 Waste Management Variable Expenses are grouped with depreciation expense for presentation purposes in OPG's external financial statements.
- 2 For 2007, 2008 and 2009, payments under the Supplemental Agreement described in Ex. G2-T2-S1 have been reclassified as an offset to Waste Management Variable Expenses to conform with presentation in the Payment Amounts Order EB-2007-0905 and OPG's external financial statements.
- 3 OPG did not separately compute income taxes on a stand-alone, GAAP basis for Bruce revenues and costs prior to April 1, 2008, as discussed in Ex. G2-T2-S1. As such, no amounts for income taxes are presented for 2007, and the amounts for 2008 represent the period from April 1 to December 31, 2008.

Table 6
Comparison of Bruce Costs (\$M)

Line No.	Cost Item	2007 Budget	(c)-(a) Change	2007 Actual	(e)-(c) Change	2008 Actual	(e)-(g) Change	2008 Budget
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Depreciation	80.0	(3.9)	76.1	(15.1)	61.0	(5.2)	66.2
2	Property Tax	24.5	(10.7)	13.8	(14.8)	(1.0)	(16.2)	15.2
3	Capital Tax	3.1	0.0	3.1	0.5	3.6	(0.8)	4.4
4	Accretion ^{1,2}	242.3	13.4	255.7	11.7	267.4	(0.6)	268.0
5	(Earnings) Losses on Segregated Funds ³	(188.8)	(5.4)	(194.2)	378.1	183.9	418.8	(234.9)
6	Used Fuel Storage and Disposal ⁴	15.3	(2.0)	13.3	0.7	14.0	(0.1)	14.1
7	Waste Management Variable Expenses ^{5,6}	1.2	6.4	7.6	(4.0)	3.6	0.0	3.6
8	Interest	18.9	1.4	20.3	(1.0)	19.3	(1.9)	21.2
9	Total Costs Before Income Tax	196.5	(0.8)	195.7	356.1	551.8	394.0	157.8
10	Income Tax - Current ⁷	N/A	N/A	N/A	N/A	0.0	0.0	0.0
11	Income Tax - Future ⁷	N/A	N/A	N/A	N/A	(70.1)	(98.4)	28.3
12	Total Costs	196.5	(0.8)	195.7	356.1	481.7	295.6	186.1

Line No.	Cost Item	2008 Actual	(c)-(a) Change	2009 Actual	(c)-(e) Change	2009 Budget
		(a)	(b)	(c)	(d)	(e)
13	Depreciation	61.0	(0.6)	60.4	(4.8)	65.2
14	Property Tax	(1.0)	13.9	12.9	(2.6)	15.5
15	Capital Tax	3.6	(0.2)	3.4	(0.2)	3.6
16	Accretion ^{1,2}	267.4	11.9	279.3	(2.7)	282.0
17	(Earnings) Losses on Segregated Funds ³	183.9	(570.1)	(386.2)	(124.2)	(262.0)
18	Used Fuel Storage and Disposal ⁴	14.0	0.5	14.4	(0.4)	14.8
19	Waste Management Variable Expenses ^{5,6}	3.6	(0.5)	3.1	1.6	1.5
20	Interest	19.3	(0.6)	18.7	(2.4)	21.1
21	Total Direct Costs Before Income Tax	551.8	(545.8)	6.0	(135.7)	141.7
22	Income Tax - Current ⁷	0.0	0.0	0.0	0.0	0.0
23	Income Tax - Future ⁷	(70.1)	75.4	5.3	(32.4)	37.7
24	Total Direct Costs	481.7	(470.4)	11.3	(168.1)	179.4

Line No.	Cost Item	2009 Actual	(c)-(a) Change	2010 Budget	(e)-(c) Change	2011 Plan	(g)-(e) Change	2012 Plan
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
25	Depreciation	60.4	(25.9)	34.5	0.0	34.5	0.0	34.5
26	Property Tax	12.9	0.2	13.1	0.5	13.6	0.5	14.1
27	Capital Tax	3.4	(2.3)	1.1	(1.1)	0.0	0.0	0.0
28	Accretion ²	279.3	3.1	282.4	12.1	294.5	12.7	307.2
29	(Earnings) Losses on Segregated Funds ³	(386.2)	117.3	(268.8)	(17.4)	(286.2)	(18.3)	(304.6)
30	Used Fuel Storage and Disposal ⁴	14.4	2.3	16.7	0.3	17.0	7.1	24.0
31	Waste Management Variable Expenses ^{5,6,8}	3.1	(2.2)	0.9	(0.1)	0.8	(0.2)	0.7
32	Interest	18.7	(5.5)	13.2	(1.3)	11.9	(5.1)	6.9
33	Total Costs Before Income Tax	6.0	87.1	93.1	(7.0)	86.1	(3.3)	82.8
34	Income Tax - Current ⁷	0.0	0.0	0.0	0.0	0.0	8.6	8.6
35	Income Tax - Future ⁷	5.3	33.3	38.6	1.6	40.2	(5.9)	34.3
36	Total Costs	11.3	120.4	131.7	(5.3)	126.3	(0.6)	125.7

Notes:

- The budgeted annual amount for 2008 of \$268.0M varies from the budgeted annual amount of \$255.9M presented in EB-2007-0905 Payment Amounts Order, Appendix A, Table 7, Line 12, Column (c). The amount of \$255.9M reflected a reduction for amounts deferred in the Nuclear Liability Deferral Account, Transition during Q1 2008. The budgeted and actual amounts in this table do not reflect the impact of any deferral or variance accounts.
- 2008 Actual, 2009 Actual, 2010 Budget, 2011 Plan and 2012 Plan from Ex. C2-T1-S2 Table 2, line 7.
- 2008 Actual, 2009 Actual, 2010 Budget, 2011 Plan and 2012 Plan from Ex. C2-T1-S2 Table 2, line 15.
- 2008 Actual, 2009 Actual, 2010 Budget, 2011 Plan and 2012 Plan from Ex. C2-T1-S2 Table 2, line 5.
- Waste Management Variable Expenses are grouped with depreciation expense for presentation purposes in OPG's external financial statements.
- For 2007, 2008 and 2009, payments under the Supplemental Agreement described in Ex. G2-T2-S1 have been reclassified as an offset to Waste Management Variable Expenses to conform with presentation in the Payment Amounts Order EB-2007-0905 and OPG's external financial statements.
- OPG did not separately compute income taxes on a stand-alone, GAAP basis for Bruce revenues and costs prior to April 1, 2008, as discussed in Ex. G2-T2-S1. As such, no amounts for income taxes are presented for 2007, and the actual and budget amounts for 2008 represent the period from April 1 to December 31, 2008.
- 2010 Budget, 2011 Plan and 2012 Plan from Ex. C2-T1-S2 Table 2, line 6.

Table 7
Calculation of Bruce Income Taxes (\$M)
Years Ending December 31, 2010, 2011 and 2012

Line No.	Particulars	2010 Budget (a)	2011 Plan (b)	2012 Plan (c)
	Determination of Taxable Income			
1	Earnings Before Tax ¹	153.6	168.3	186.0
	Additions for Tax Purposes - Temporary Differences:			
2	Base Rent Accrual	35.1	37.1	39.1
3	Depreciation	34.5	34.5	34.5
4	Accretion	282.4	294.5	307.2
5	Used Fuel and Waste Management Expenses	17.6	17.8	24.7
6	Receipts from Nuclear Segregated Funds	47.3	34.4	31.2
7	Other	2.1	2.1	2.1
8	Total Additions - Temporary Differences	419.0	420.4	438.8
	Deductions for Tax Purposes - Permanent Differences:			
9	Deferred Rent Revenue	14.2	14.2	14.2
	Deductions for Tax Purposes - Temporary Differences:			
10	CCA	7.3	6.6	6.0
11	Cash Expenditures for Used Fuel, Waste Management & Decommissioning	76.8	85.2	85.9
12	Contributions to Nuclear Segregated Funds	113.9	105.5	99.7
13	Earnings (Losses) on Nuclear Segregated Funds	268.8	286.2	304.6
14	Total Deductions - Temporary Differences	466.8	483.5	496.1
15	Taxable Income/(Loss) Before Loss Carry-Over	91.6	91.0	114.5
16	Tax Loss Carry-Over from Prior Years ²	(91.6)	(91.0)	(80.0)
17	Taxable Income After Loss Carry-Over	0.0	0.0	34.5
	Determination of Current Income Taxes			
18	Taxable Income After Loss Carry-Over	0.0	0.0	34.5
19	Income Tax Rate - Current	29.00%	26.50%	25.00%
20	Income Taxes - Current	0.0	0.0	8.6
	Determination of Future Income Taxes			
21	Total Net Short-Term Temporary Differences (Line 3 + Line 6 - Line 10 - Line 11)	(2.3)	(22.9)	(26.1)
22	Income Tax Rate - Current	29.00%	26.50%	25.00%
23	Future Income Taxes - Short-Term	0.7	6.1	6.5
24	Total Net Long-Term Temporary Differences (Line 8 - Line 14 - Line 21)	(45.5)	(40.2)	(31.1)
25	Income Tax Rate - Long-Term	25.00%	25.00%	25.00%
26	Future Income Taxes - Long-Term	11.4	10.1	7.8
27	Tax Loss Carry-Over (Line 16)	(91.6)	(91.0)	(80.0)
28	Income Tax Rate - Current	29.00%	26.50%	25.00%
29	Future Income Taxes - Tax Loss	26.6	24.1	20.0
30	Future Income Tax - Total (Line 23 + Line 26 + Line 29)	38.6	40.2	34.3
	Income Tax Rate - Current			
31	Federal Tax	18.00%	16.50%	15.00%
32	Provincial Tax	13.00%	12.00%	11.00%
33	Provincial Manufacturing & Processing Profits Deduction	-2.00%	-2.00%	-1.00%
34	Total Income Tax Rate - Current	29.00%	26.50%	25.00%
	Income Tax Rate - Long-Term			
35	Federal Tax	15.00%	15.00%	15.00%
36	Provincial Tax	10.00%	10.00%	10.00%
37	Provincial Manufacturing & Processing Profits Deduction	0.00%	0.00%	0.00%
38	Total Income Tax Rate - Long-Term	25.00%	25.00%	25.00%

Notes:

- Earnings Before Tax are derived as the difference between Total Revenues in Ex. G2-T2-S1, Table 2, Line 9 and Total Costs Before Income Tax in Ex. G2-T2-S1, Table 5, Line 9 for each corresponding year.
- Refer to Ex. G2-T2-S1 Table 9 for a continuity schedule of Bruce tax losses.

Table 8
Calculation of Bruce Income Taxes (\$M)
Nine Months Ending December 31, 2008 and Year Ending December 31, 2009

Line No.	Particulars	2008 Actual ¹	2009 Actual
		(a)	(b)
	Determination of Taxable Income		
1	Earnings Before Tax ²	(249.9)	42.7
	Additions for Tax Purposes - Temporary Differences:		
2	Base Rent Accrual	(0.5)	33.1
3	Depreciation	45.7	60.4
4	Accretion	200.5	279.3
5	Used Fuel and Waste Management Expenses	13.5	17.5
6	Receipts from Nuclear Segregated Funds	16.6	38.2
7	Adjustment Related to Embedded Derivative	0.0	118.0
8	Other	7.3	2.1
9	Total Additions - Temporary Differences	283.1	548.6
	Deductions for Tax Purposes - Permanent Differences:		
10	Deferred Rent Revenue	10.3	13.9
	Deductions for Tax Purposes - Temporary Differences:		
11	CCA	6.9	8.2
12	Cash Expenditures for Used Fuel, Waste Management & Decommissioning	51.5	62.0
13	Contributions to Nuclear Segregated Funds	296.2	214.1
14	Earnings (Losses) on Nuclear Segregated Funds	(162.2)	386.2
15	Total Deductions - Temporary Differences	192.4	670.4
16	Taxable Income/(Loss) Before Loss Carry-Over	(169.5)	(93.1)
17	Tax Loss Carry-Over to Future Years ³	169.5	93.1
18	Taxable Income After Loss Carry-Over	0.0	0.0
	Determination of Current Income Taxes		
19	Taxable Income After Loss Carry-Over	0.0	0.0
20	Income Tax Rate - Current	31.50%	31.00%
21	Income Taxes - Current	0.0	0.0
	Determination of Future Income Taxes		
22	Total Net Short-Term Temporary Differences (Line 3 + Line 6 - Line 11 - Line 12)	3.9	28.4
23	Income Tax Rate - Current	31.50%	31.00%
24	Future Income Taxes - Short-Term	(1.2)	(8.8)
25	Total Net Long-Term Temporary Differences (Line 9 - Line 15 - Line 22)	86.8	(150.3)
26	Income Tax Rate - Long-Term	25.00%	25.00%
27	Future Income Taxes - Long-Term	(21.7)	37.6
28	Tax Loss (Line 16)	(169.5)	(93.1)
29	Income Tax Rate ⁴	27.85%	25.21%
30	Future Income Taxes - Tax Loss	(47.2)	(23.5)
31	Future Income Tax - Total (Line 24 + Line 27 + Line 30)	(70.1)	5.3
	Income Tax Rate - Current		
32	Federal Tax	19.50%	19.00%
33	Provincial Tax	14.00%	14.00%
34	Provincial Manufacturing & Processing Profits Deduction	-2.00%	-2.00%
35	Total Income Tax Rate - Current	31.50%	31.00%
	Income Tax Rate - Long-Term		
36	Federal Tax	15.00%	15.00%
37	Provincial Tax	10.00%	10.00%
38	Provincial Manufacturing & Processing Profits Deduction	0.00%	0.00%
39	Total Income Tax Rate - Long-Term	25.00%	25.00%

Notes:

- 1 OPG did not separately compute income taxes on a stand-alone, GAAP basis for Bruce revenues and costs prior to April 1, 2008, as discussed in Ex. G2-T2-S1. As such, the amounts for 2008 represent the period from April 1 to December 31, 2008.
- 2 Earnings Before Tax for 2009 are derived as the difference between Total Revenues in Ex. G2-T2-S1, Table 2, Line 9 and Total Costs Before Income Tax in Ex. G2-T2-S1, Table 5, Line 9 for that year.
- 3 Refer to Ex. G2-T2-S1 Table 9 for a continuity schedule of Bruce tax losses.
- 4 Represents weighted average tax rate based on expected utilization of tax losses in 2010-2012.

Numbers may not add due to rounding.

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Table 9
 Bruce Tax Losses Continuity Schedule (\$M)
Nine Months Ending December 31, 2008 and Years Ending December 31, 2009, 2010, 2011, 2012

Line No.	Item	2008 Actual ¹	2009 Actual	2010 Budget	2011 Plan	2012 Plan
		(a)	(b)	(c)	(d)	(e)
1	Loss Brought Forward	0.0	(169.5)	(262.6)	(171.0)	(80.0)
2	Income/(Loss) for the Period	(169.5)	(93.1)	91.6	91.0	80.0
3	Loss Available to be Carried Forward	(169.5)	(262.6)	(171.0)	(80.0)	0.0

Notes:

- 1 OPG did not separately compute income taxes on a stand-alone, GAAP basis for Bruce revenues and costs prior to April 1, 2008, as discussed in Ex. G2-T2-S1. As such, the amounts for 2008 represent the period from April 1 to December 31, 2008.